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# CBS 42 Austin Looking Good For New \$3.5 Billion Samsung Plant



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There's a buzz in the business world today that the Samsung electronics company is on where to locate a new \$3.5 billion dollar chip plant. And the winner could be

Samsung already has a strong presence in Northeast Austin and has plenty of land for possible expansion. A spokesman for Samsung Austin says the South Korean company's selection committee has recommended the capitol city be chosen for the project.

A decision from Samsung's board is expected in a few weeks. The plant will employ 900 people and the average salary for many of those jobs will reportedly be \$60,000 a year.

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