

CBS 42 Austin Looking Good For New \$3.5 Billion Samsung Plant

Sat Oct 8, 7:41 PM ET

There's a buzz in the business world today that the Samsung electronics company has zeroed in on where to locate a new \$3.5 billion dollar chip plant. And the winner could be Austin.

Samsung already has a strong presence in Northeast Austin and has plenty of land for possible expansion. A spokesman for Samsung Austin says the South Korean company's site selection committee has recommended the capitol city be chosen for the project.

A decision from Samsung's board is expected in a few weeks. The plant will employ about 900 people and the average salary for many of those jobs will reportedly be \$60 thousand dollars a year.