

# Riding the

They snap up real estate, flip it, then chase the next hot market. **They're the new day traders**—and they're dancing on the edge of a volcano.

**BY GRAINGER DAVID**

Meet the speculators (clockwise from top left): **ZAREH TAHMASSEBIAN** has 15 properties around Phoenix; **DEBBIE SMITH AND JASON JONES** control 20 properties in several cities; **SCOTT AND LYNDA HIBNER** are shopping for property in Austin; **STEPHEN AND CRYSTAL WONG** own 12 properties in Phoenix and the Dallas area.



